

OUR MISSION IS TO BE THE FINANCIAL INSTITUTION  
OF FIRST CHOICE TO OUR MEMBERS

# ONTRACK

WINTER | 2025

## BOARD OF DIRECTORS NOMINATIONS

The Nominating Committee of Coast Line Credit Union has filed the following candidates with the clerk of the credit union for the two directors' seats, which will become vacant at the 99th Annual Meeting.



**Steven B. Richard**  
*(three-year term)*

**Occupation**

Section Manager, Post Delivery Engineering Planning, General Dynamics - Bath Iron Works



**Douglas J. O'Donnell**  
*(three-year term)*

**Occupation**

Senior Project Manager, General Dynamics - Bath Iron Works (Retired)

**Related Experience**

- Coast Line Credit Union Board of Directors 2000–Present; Chairman 2017–Present; Vice Chairman 2005–2017; Treasurer 2001–2005
- Masters Business Administration, Southern New Hampshire University
- B.S. Technical Management, New Hampshire College

**Related Experience**

- Coast Line Credit Union Board of Directors 2006–Present; Treasurer 2015–Present
- Income Property Owner/Manager, 1999–Present
- Bath Iron Works Apprentice Program Graduate

Nominations for vacancies may also be made by petition signed by one percent of the membership. Each nominee by petition shall submit a brief statement of qualifications and biographical data. The nomination shall be accompanied by a signed certificate from the nominee stating that they are agreeable to nomination and will serve if elected to office.

The closing date for receiving nominations by petition is February 21, 2025. Nominations by petition should be addressed to: Clerk-Nominations, Coast Line Credit Union, 333 Cottage Road, South Portland, ME 04106.

Nominations will not be accepted from the floor at the Annual Meeting. The election will not be conducted by ballot if there is only one nominee for each position to be filled.

## ANNUAL MEETING NOTICE

The 99th Annual Meeting of the members of Coast Line Credit Union will be held on **April 26, 2025**, at Coast Line Credit Union, 333 Cottage Road, South Portland, Maine at 8:00 am.

## IN MEMORY

Coast Line CU is remembering **Dolores Ellis**, a member of the Supervisory Committee who passed away on November 9, 2024. Her most celebrated acts of service over her lifetime included being a Beta Sigma Phi Life Member, recording books for the blind, volunteering at Cottage Farms School and the Maine Narrow Gauge Railroad. She was a Eunice Frye Board Treasurer, served on the Garden Club Federation of Maine Board as Assistant Treasurer and Parliamentarian, and was a member of the Female Samaritan Association. She served as President of the Woman's Woodford Club, the Beta Sigma Phi City Council, Cape Elizabeth Garden Club, Longfellow Garden Club, TB Reed Unit of Parliamentarians, and the Maine Association of Parliamentarians.

We send our deepest condolences to Dolores's loved ones. She will be missed by all that had the pleasure of knowing her.

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## YOUR CAR HAS SERVED YOU WELL

Your car has served you well, but now may be the time to start thinking about a new one. **Consider these money-saving tips:**

- Shopping at the right time can boost your chances of getting a great car deal. Dealerships receive new inventory in fall and early winter and need to make room on the lot. This means you can get a great price on last year's model.
  - Do your research so you don't miss potential savings. Take advantage of online auto pricing tools at [www.coastlinecu.com](http://www.coastlinecu.com).
  - If you're shopping used cars, you should check the vehicle's history for accidents, accurate mileage, and the previous number of owners. Carfax.com offers vehicle history reports and helpful information that can impact your decision in buying a used vehicle.
  - Stop by the credit union and get preapproved for the loan. This way you'll know how much to spend on a vehicle and what your monthly payment and interest rate will be. This gives you purchasing and negotiating power.
  - Don't forget, we will refinance loans, too! Members have saved thousands, ask us, we'll help you identify ways to save more money!
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## SCHOLARSHIPS FOR HIGHER EDUCATION

Coast Line is proud to play a part in the continuing education of the youth in our community. The Board of Directors of Coast Line believes that supporting education is an effective way to ensure the future strength of our community, as well as supporting the aspirations of our youth.

The Credit Union will award up to four \$2,500 scholarships each year. Two \$2,500 scholarships will be awarded to qualified high school seniors within Coast Line Credit Union's field of membership and two \$2,500 scholarships will be awarded to qualified full-time Business students at Southern Maine Community College (SMCC).



To learn more about our scholarship program and to download the application, please visit [www.coastlinecu.com/scholarships](http://www.coastlinecu.com/scholarships)

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## SNOWBIRDS: KEEP YOUR ACCOUNT UPDATED

If you spend the winter elsewhere, update your account details to ensure smooth service. Notify us of your temporary address change through online banking or at the branch, and let us know when you're traveling to avoid debit card disruptions. Consider enrolling in eStatements for secure access to your account statements from anywhere. Don't forget to update your address when you return home to prevent delays in receiving mail.

# BEWARE OF SCAMS

Fraudsters continue to find new ways to lure consumers into handing over their personal data and/or financial information with each new year. The best way to prevent falling victim is to remain abreast of the latest scams. Review these six common scam types and prevention techniques to keep your data safe and enjoy a fraud-free new year!

1. **Email Scams.** Scammers can make emails look like they are from a legitimate business, government agency, or reputable organization (even the credit union). NEVER click on links or open attachments in unsolicited emails.

2. **Phone Scams.** Scammers use AI to recreate voices of your loved ones and call you to indicate that a loved one is in trouble and needs money. Never trust a call of this sort. Experts recommend families adopt a "code word" system to use in such situations. Always confirm the loved one is okay by calling them directly and verifying their whereabouts. If there is an issue, report it to law enforcement.

3. **Money Transfer Scams.** If you haven't met a person face-to-face, don't send them money. This is especially true if the person asks you to transfer funds using a pre-paid debit card or money transfer app. Money sent to strangers in this way is untraceable, and once it is sent, there's no getting it back.

4. **Online Payment and Purchase Scams.** Don't shop the sites of unfamiliar retailers. Research the retailer you're shopping and ensure the site is secure before entering payment information.



5. **Personal Data Scams.** Never share financial information, birthdate, address, Social Security, Insurance number, or Medicare number with an unsolicited caller or emailer.

6. **Social Media Scams.** Use privacy settings on social media and only connect with people you know. Be careful about including personal information in your profile, and never reveal your address or other sensitive information.

Remember, Coast Line will **never** request sensitive information such as your personal identification number (PIN), Social Security number, or passwords. If you're uncertain about any message you receive, contact us directly or log in to Online or Mobile Banking to verify the alert.

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## SEEKING PROFESSIONAL SUPERVISORY COMMITTEE MEMBER

Coast Line CU is looking to fill an open position on our Supervisory Committee. This is a great volunteer opportunity to build your resume and actively give back to your community.

The Supervisory Committee is appointed by the Board to:

- Act as the "watchdog" of the credit union to protect and safeguard member assets
- Ensure that records are maintained properly, honestly and accurately
- Ensure that an external audit is completed annually through engagement of an audit firm
- Make sure that policies are established according to the law and carried out faithfully
- Check to see that proper internal controls are in place

### Who Can be a Supervisory Committee Member?

You must be a member of the credit union, and you must be bondable by the credit union's surety bond company.

### What are the time requirements?

The Supervisory Committee meets once per quarter at the credit union office in South Portland for approximately 2 hours.

### How to apply

Please send an e-mail to [info@coastlinecu.com](mailto:info@coastlinecu.com) with your contact information and a brief description why you would like to be on the committee.

## THE FAST AND EASY WAY TO GET YOUR TAX REFUND

Direct deposit is a safer, quicker and easier way to receive your tax refund. Working with Coast Line Credit Union, the IRS will transmit your refund directly to your credit union account.



Our routing number, **211288417**, and your account number from your statement are all you need. Simply see the instructions on your U.S. Individual Income Tax Return form, and fill in the appropriate lines.

## ACCESS YOUR COAST LINE ACCOUNT AT 5,600+ LOCATIONS



Heading out of town? No worries! As a Coast Line member, you can access your account at over 5,600 CO-OP Shared Branch locations nationwide. Perform basic transactions wherever you go. Visit [www.coastlinecu.com](http://www.coastlinecu.com) to find a nearby branch.

## PUT YOUR HOME EQUITY TO WORK FOR YOU!

Whether you're renovating your home, financing education, or consolidating debt, one of our home equity loans could be the right solution for you. Contact us to discuss your options!



## PERSONAL LOANS FOR LIFE'S UNEXPECTED TURNS

Life doesn't always follow a straight path— car repairs, home issues, or family changes can throw off your finances. Coast Line Credit Union offers Personal Loans to help you get back on track with quick approvals, affordable payments, and great service.

Whether you need a no-hassle loan, debt consolidation, or refinancing, we're here to help. Contact us today by phone, visit our office, or apply online at [www.coastlinecu.com](http://www.coastlinecu.com). We've got you covered!

## FACTS & FIGURES

As of October 31, 2024

Members .....	3,355
Shares & Deposits .....	\$59,642,233
Member Loans.....	\$39,336,720
Total Assets.....	\$80,054,056

### Directors

Stephen B. Richard .....	Chairman
Robert P. Tracy .....	Vice-Chairman
Douglas J. O'Donnell .....	Treasurer
Rita D. Thompson.....	Board Clerk
Sharon M. Cavallaro .....	Director
Theresa M. Heseltine.....	Director
Mark R. Reuscher.....	Director

### Supervisory Committee *(manage annual audit)*

Theresa M. Heseltine.....	Chairman
Theresa Diffin	
Lynne D. Lanctot	

### Coast Line Credit Union

333 Cottage Road · South Portland, ME 04106

[www.coastlinecu.com](http://www.coastlinecu.com)

- **Voice** (207) 799-7245  
(800) 582-9294
- **FAX** (207) 799-9329
- **E-Mail** [info@coastlinecu.com](mailto:info@coastlinecu.com)
- **Office Hours:**  
Monday–Wednesday & Friday . . 8:30 A.M. to 4:00 P.M.  
Thursday . . . . . 10:00 A.M. to 6:00 P.M.

*Our mission is to be the financial institution of first choice to our members.*

### 24 Hour Teller-Phone™: (855) 343-2240

Portland .....	207-805-9800
Waterville .....	207-313-5311
Biddeford .....	207-391-7215
Lewiston .....	207-330-2639

## HOLIDAY HOURS

Coast Line Credit Union will be closed:

Wednesday, January 1

### New Year's Day

Monday, January 20

### Martin Luther King, Jr. Day

Monday, February 17

### Presidents' Day



Federally Insured by NCUA



Coast Line Credit Union

Great Neighbors. Great Service.

Since 1927